

Market Release

SaaS Technology Collaboration Agreement

Corum Group Limited (COO) announces the conclusion of negotiations on a technology co-development with BAMM Group Administration Pty Ltd which manages a number of significant pharmacy groups across Australia. The agreement will focus on the development of software solutions for multi-store management and in-store retail operations.

As noted in the recent annual report, Corum is progressing with a cloud-based Head Office solution as a part of the Corum Clear suite of pharmacy software products. Corum has entered into this agreement to accelerate the project and access additional intellectual property and expertise to complement Corum's retail and enterprise software road map.

Corum is applying experience and know-how from its widely adopted and successful RPM Head Office application to create its first major SaaS (Software as a Service) platform. The platform utilises standardised integration APIs to create an open software environment to encourage partnering opportunities. The flexibility of the cloud-based solution will enable Corum to service both enterprise level organisations and smaller groups cost effectively.

Corum Clear Head Office is being developed in two stages both of which will be released during next year. Upon completion the intellectual property will be wholly owned by Corum.

As consideration for the technology and co-development contribution, Corum has agreed to the issue of 63,642,138 shares to the co-developer in two equal tranches upon satisfactory completion of the agreed milestones. Corum has also granted a contractual right to participate in future placements. Corum will contribute financially to software development costs and provide design and development expertise. Corum has agreed to identify and appoint an additional director.

Resolutions for the approval for the issue of shares and related matters will be put to shareholders at Corum's 2019 Annual General meeting. The major shareholder, Lujeta Pty Ltd, has confirmed its intention to support these resolutions.

For further information contact: David Clarke Company Secretary