

Update on Court Proceedings

Corum Group Limited (COO:ASX) advises it does not expect payment of outstanding revenue due from the unlisted entity in which it has an investment before February 2020.

As disclosed in the 2019 Annual Report, \$2.2 million has been withheld due to a significant dispute between other investors. The dispute has been before the Supreme Court in Victoria, with the judgement recently handed down in favour of releasing the unpaid revenue.

The Court has subsequently ordered investors undertake mediation on unrelated elements of the case. As a consequence, Corum will not receive payment before that mediation process has concluded.

For further information contact:

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