

Completion of \$5.6M Capital Raising

Highlights

- **Entitlement offer acceptances of A\$2.94 M**
- **Shortfall placement completed with strong demand**
- **Institutional, family office and private investors to become new shareholders**

Corum Group Limited (ASX:COO) (**Corum**) is pleased to advise that its non-renounceable pro-rata entitlement offer to raise up to approximately A\$5.6 million by issuing up to 134,189,197 new ordinary shares (**New Shares**), before offer costs (**Offer**) closed at 5:00pm (Sydney time) on Tuesday, 22 September 2020.

Corum received acceptances for 70,162,594 New Shares, being approximately 52.3% of the total entitlements available for subscription under the Offer, raising A\$2.94 million.

Corum is also pleased that the placement of 62,760,626 New Shares has been undertaken to raise \$2.8M before costs. The placement was supported by demand from institutional, family office and private investors with the majority to become new shareholders of Corum.

As the amount subscribed under the Offer was less than the A\$3.0 million in underwritten shares, PAC Partners as underwriter have subscribed for the shortfall shares.

Corum Group Chairman, Nick England said “I would like to thank shareholders for their strong support of the offer and take this opportunity to welcome new investors to Corum and thank them for their support”.

Results of Entitlement Offer

New Shares taken up by shareholders	70,162,594
Underwritten shares taken up by the Underwriter	1,265,977
Shortfall shares placed to eligible investors	62,760,626
Total number of shares	134,189,197

The New Shares will be issued to shareholders on Tuesday 29 September 2020, as per the revised timetable, with holding statements despatched from Friday 1 October 2020.

- ENDS -

This announcement has been authorised by the Board.

For further information contact:

Julian Sallabank, Managing Director

Investor email: companysecretary@corum.com.au

Julian Rockett, Company Secretary