



Update Summary

Entity name

CORUM GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Friday September 4, 2020

Reason for update to a previous announcement

To correct the fractional entitlements description, to accurately reflect this term described in the Offer Booklet published on the ASX on 1 September 2020.

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

CORUM GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

000091305

1.3 ASX issuer code

COO

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To correct the fractional entitlements description, to accurately reflect this term described in the Offer Booklet published on the ASX on 1 September 2020.

1.4b Date of previous announcement(s) to this update

Tuesday September 1, 2020

1.5 Date of this announcement

Friday September 4, 2020

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

COO : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

COO : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

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The quantity of additional +securities to be issued **For a given quantity of +securities held**

1 3

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to rounding)

Fractions rounded up to the next whole number

134,189,197

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details for retail security holders

In what currency will the offer be made?

What is the offer price per +security for the retail offer?

AUD - Australian Dollar

AUD 0.04200

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

Friday September 4, 2020

3C.2 Ex date

Thursday September 3, 2020

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3C.4 Record date

Friday September 4, 2020

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Wednesday September 9, 2020

3C.6 Offer closing date

Friday September 18, 2020

3C.7 Last day to extend the offer closing date

Tuesday September 15, 2020

3C.9 Trading in new +securities commences on a deferred settlement basis

Monday September 21, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Wednesday September 23, 2020

3C.11 +Issue date

Friday September 25, 2020

3C.12 Date trading starts on a normal T+2 basis

Monday September 28, 2020

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday September 30, 2020

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

PAC Partners Securities Pty Ltd ABN 68 623 653 912

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management fees of 1.0% (plus GST) of the gross proceeds of the funds to be raised under the Entitlement Offer

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

(Partially underwritten.)

PAC Partners Securities Pty Ltd ABN 68 623 653 912 and sub-underwriters nominated by PAC Partners



3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Up to the value of A\$3 million

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

Underwriting fees of 4.0% (plus GST if applicable) of the Underwritten Amount, in the event of a shortfall under the Entitlement Offer this fee will also be payable on the placement of any Shortfall Shares made placed by the Underwriter above the Underwritten Amount.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

All termination events have been detailed in section 1.11 of the Entitlement Offer Booklet along with a summary of the Underwriting Agreement.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

1. For working capital.
2. To pay for the acquisition of the remaining of an asset as announced.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Entitlement Offer only extended to shareholders in Australia and New Zealand. COO will send all ineligible securityholders (being all other countries) a notice on 1/09/2020 to state they are not eligible to participate in the Entitlement Offer.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes



3F.5a Please provide further details of the offer to eligible beneficiaries

Nominees or custodians with registered addresses in Australia or New Zealand may be able to participate in the Entitlement Offer in respect of some or all of the beneficiaries on whose behalf they hold existing Shares, provided that the applicable beneficiary would satisfy the criteria for an Eligible Shareholder.

Nominees and custodians who hold Shares as nominees or custodians should note in particular that the Entitlement Offer is not available to:

- a. beneficiaries on whose behalf they hold existing Shares who would not satisfy the criteria for an Eligible Shareholder;
- b. shareholders who are not eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

The Entitlement Offer is not available to securityholders that are in the United States or persons (including nominees or custodians) acting for the account or benefit of a person in the United States.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://www.corumgroup.com.au/investors>

3F.7 Any other information the entity wishes to provide about the proposed issue

No

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

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